

SOCIAL INVESTMENT BOARD

Wednesday, 13 September 2017

Minutes of the meeting of the Social Investment Board held at the Guildhall EC2 at 1.45 pm

Present

Members:

Henry Colthurst (Deputy Chairman)	Jeremy Mayhew
Elizabeth Corrado (co-opted Member)	Andrien Meyers
Tim Haywood (co-opted Member)	Andrew McMurtrie
Deputy Edward Lord	Laura Tumbridge (co-opted Member)

Officers:

Karen Atkinson	-	Chamberlain's Department
Karen McHugh	-	Comptroller & City Solicitors
David Farnsworth	-	City Bridge Trust
Tim Wilson	-	City Bridge Trust
Hannah Davey	-	City Bridge Trust
Emma Sawers	-	Town Clerk's
Martin Newton	-	Town Clerk's

1. APOLOGIES

Apologies were received from Nicholas Bensted-Smith, Alderman Alison Gowman and Alderman Peter Hewitt.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Andrew McMurtrie declared a non-pecuniary interest by virtue of his position as Chair of the City of London Academies Trust.

3. MINUTES

RESOLVED – That the public minutes and non-public summary of the meeting held on 12 July 2017 be agreed as a correct record.

4. PROGRESS REPORT

Members received a progress report of the Chief Grants Officer updating on work undertaken since the July meeting to develop the idea of subsidised accommodation for teachers and to complete the fourth round of Stepping Stones. The Chief Grants Officer also welcomed a new recruit to the Trust's social investment team.

RESOLVED – that the report be noted.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was one item of urgent business.

The Social Investment Board received a resolution from the Financial Investment Board regarding a Survey on the Board's investment beliefs on Environmental, Social and Governance considerations for investment policies, to then be followed on by a workshop.

The Social Investment Board asked that it and its members be mentioned in the Financial Investment Board's resolution if they are being asked to partake in the survey.

RESOLVED – that the resolution be noted.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.

8-10

Exempt Paragraphs

3

8. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 12 July 2017 be agreed as a correct record.

9. **REPORT OF ACTION TAKEN**

The Board received a report of the Town Clerk.

10. **PORTFOLIO UPDATE**

The Board considered a report of the Chief Grants Officer.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting closed at 2.50 pm

Chairman

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